

The City of Nashua

OPEN ENROLLMENT

April 22, 2024- May 13, 2024



**It's Time to Get Ready
for Open Enrollment.**

Key Definitions of Health Benefit Terms

Co-Insurance: A percentage of a health care cost that you pay after meeting the deductible.

Co-Payment: The fixed dollar amount- such as \$25 for each doctor visit- that the you pay for medical insurance. This usually applies to POS and HMO plans.

Deductible: A fixed dollar amount that you must pay out of pocket each calendar year before the plan will begin reimbursing you for non-preventative health expenses.

In-Network: Doctors, clinics, hospitals and other providers with whom Anthem has an agreement to care for its members. Health plans cover a greater share of

the cost for in-network health providers than for providers who are out-of-network.

Out-of-Network: A health plan will cover treatment for doctors, clinics, hospitals and other providers who are out-of-network, but you will pay more for them than in-network providers.

Out-of-Pocket Limit: the most you will pay during the fiscal year for your share of the costs of covered services, including co-payment and co-insurance.

Premium: The amount that must be paid for your health insurance plan on a per pay basis.